

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Minden

County of Montgomery

For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Minden

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DB) HIGHWAY-PART-TOWN
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Minden
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	500	A200	500
Cash In Time Deposits	263,232	A201	343,571
Petty Cash	475	A210	475
TOTAL Cash	264,207		344,546
Prepaid Expenses	8,600	A480	7,000
TOTAL Prepaid Expenses	8,600		7,000
TOTAL Assets and Deferred Outflows of Resources	272,807		351,546

TOWN OF Minden
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For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Not in Spendable Form	8,600	A806	7,000
TOTAL Nonspendable Fund Balance	8,600		7,000
Assigned Appropriated Fund Balance	20,000	A914	40,000
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	20,000		40,000
Unassigned Fund Balance	244,207	A917	304,546
TOTAL Unassigned Fund Balance	244,207		304,546
TOTAL Fund Balance	272,807		351,546
TOTAL Liabilities, Deferred Inflows And Fund Balance	272,807		351,546

TOWN OF Minden
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	364,462	A1001	463,962
TOTAL Real Property Taxes	364,462		463,962
Other Payments In Lieu of Taxes	20,950	A1081	19,198
Interest & Penalties On Real Prop Taxes	8,178	A1090	8,217
TOTAL Real Property Tax Items	29,128		27,415
Non Prop Tax Dist By County		A1120	
TOTAL Non Property Tax Items	0		0
Clerk Fees	1,786	A1255	2,040
TOTAL Departmental Income	1,786		2,040
Public Safety Services For Other Govts	2,000	A2260	1,000
TOTAL Intergovernmental Charges	2,000		1,000
Interest And Earnings	89	A2401	126
TOTAL Use of Money And Property	89		126
Business & Occupational License	582	A2501	1,856
Dog Licenses	3,698	A2544	3,400
TOTAL Licenses And Permits	4,279		5,256
Fines And Forfeited Bail	84,928	A2610	48,985
TOTAL Fines And Forfeitures	84,928		48,985
Insurance Recoveries		A2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Gifts And Donations	489	A2705	55
TOTAL Miscellaneous Local Sources	489		55
St Aid, Revenue Sharing	37,093	A3001	37,093
St Aid, Mortgage Tax	15,460	A3005	17,794
St Aid - Other (specify)		A3089	
St Aid Emergency Disaster Assistance		A3960	30,280
TOTAL State Aid	52,553		85,167
Fed Aid, Emergency Disaster Assistance	77,257	A4960	
TOTAL Federal Aid	77,257		0
TOTAL Revenues	616,970		634,007
TOTAL Detail Revenues And Other Sources	616,970		634,007

TOWN OF Minden
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For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	11,160	A10101	11,160
Legislative Board, Contr Expend	2,604	A10104	1,303
TOTAL Legislative Board	13,764		12,463
Municipal Court, Pers Serv	36,832	A11101	46,596
Municipal Court, Contr Expend	2,859	A11104	3,615
TOTAL Municipal Court	39,691		50,211
Supervisor,pers Serv	26,377	A12201	26,377
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	7,616	A12204	7,676
TOTAL Supervisor	33,993		34,053
Tax Collection,contr Expend	1,942	A13304	1,171
TOTAL Tax Collection	1,942		1,171
Budget, Pers Serv		A13401	
TOTAL Budget	0		0
Assessment, Pers Serv	23,004	A13551	23,004
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	11,428	A13554	12,613
TOTAL Assessment	34,432		35,617
Clerk,pers Serv	34,398	A14101	34,983
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	5,003	A14104	4,075
TOTAL Clerk	39,401		39,058
Law, Pers Serv	17,508	A14201	17,508
Law, Contr Expend		A14204	6,984
TOTAL Law	17,508		24,492
Elections, Contr Expend	7,492	A14504	13,555
TOTAL Elections	7,492		13,555
Records Mgmt, PerS. SerV.	3,003	A14601	3,003
Records Mgmt, Contr Expend	61	A14604	239
TOTAL Records Mgmt	3,064		3,242
Buildings, Pers Serv	4,008	A16201	4,008
Buildings, Contr Expend	56,022	A16204	20,718
TOTAL Buildings	60,030		24,726
Central Print & Mail,contr Expend	5,304	A16704	5,210
TOTAL Central Print & Mail	5,304		5,210
Unallocated Insurance, Contr Expend	25,464	A19104	20,800
TOTAL Unallocated Insurance	25,464		20,800
Municipal Assn Dues, Contr Expend	800	A19204	800
TOTAL Municipal Assn Dues	800		800
TOTAL General Government Support	282,887		265,399
Police, Contr Expend	14,124	A31204	10,000
TOTAL Police	14,124		10,000
Control of Animals, Pers Serv	4,008	A35101	4,008

TOWN OF Minden
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For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Control of Animals, Contr Expend	6,074	A35104	5,746
TOTAL Control of Animals	10,082		9,754
TOTAL Public Safety	24,206		19,754
Street Admin, Pers Serv	44,018	A50101	44,902
Street Admin, Contr Expend	1,070	A50104	1,459
TOTAL Street Admin	45,088		46,361
TOTAL Transportation	45,088		46,361
Programs For Aging, Contr Expend	2,000	A67724	2,000
TOTAL Programs For Aging	2,000		2,000
Other Eco & Dev, Contr Expend		A69894	
TOTAL Other Eco & Dev	0		0
TOTAL Economic Assistance And Opportunity	2,000		2,000
Museum - Art Gallery, Contr Expend	3,500	A74504	5,000
TOTAL Museum - Art Gallery	3,500		5,000
Historian, Pers Serv	990	A75101	990
Historian, Contr Expend	49	A75104	284
TOTAL Historian	1,039		1,274
Celebrations, Contr Expend	250	A75504	250
TOTAL Celebrations	250		250
TOTAL Culture And Recreation	4,789		6,524
Code Enforcements, Pers Serv	39,546	A86641	40,352
Code Enforcements, Contr Expend	2,950	A86644	2,022
TOTAL Code Enforcements	42,496		42,374
TOTAL Home And Community Services	42,496		42,374
State Retirement System	30,000	A90108	29,600
Social Security, Employer Cont	18,731	A90308	19,652
Worker's Compensation, Empl Bnfts	4,000	A90408	4,796
Hospital & Medical (dental) Ins, Empl Bnft	24,975	A90608	19,307
TOTAL Employee Benefits	77,707		73,355
TOTAL Expenditures	479,173		455,767
Transfers, Other Funds		A99019	99,500
TOTAL Operating Transfers	0		99,500
TOTAL Other Uses	0		99,500
TOTAL Detail Expenditures And Other Uses	479,173		555,267

TOWN OF Minden
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	135,010	A8021	272,807
Restated Fund Balance - Beg of Year	135,010	A8022	272,807
ADD - REVENUES AND OTHER SOURCES	616,970		634,007
DEDUCT - EXPENDITURES AND OTHER USES	479,173		555,267
Fund Balance - End of Year	272,807	A8029	351,546

TOWN OF Minden
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	463,962	A1049N	457,884
Est Rev - Real Property Tax Items	25,000	A1099N	25,000
Est Rev - Non Property Tax Items	0	A1199N	
Est Rev - Departmental Income	2,000	A1299N	2,000
Est Rev - Intergovernmental Charges	1,000	A2399N	1,000
Est Rev - Use of Money And Property	500	A2499N	500
Est Rev - Licenses And Permits	3,000	A2599N	3,000
Est Rev - Fines And Forfeitures	65,000	A2649N	65,000
Est Rev - State Aid	60,000	A3099N	60,000
TOTAL Estimated Revenues	620,462		614,384
Appropriated Fund Balance	20,000	A599N	40,000
TOTAL Estimated Other Sources	20,000		40,000
TOTAL Estimated Revenues And Other Sources	640,462		654,384

TOWN OF Minden
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	344,535	A1999N	352,739
App - Public Safety	20,808	A3999N	21,128
App - Transportation	46,902	A5999N	47,916
App - Economic Assistance And Opportunity	2,000	A6999N	2,500
App - Culture And Recreation	7,140	A7999N	8,010
App - Home And Community Services	43,352	A8999N	45,366
App - Employee Benefits	76,225	A9199N	77,225
TOTAL Appropriations	540,962		554,884
App - Interfund Transfer	99,500	A9999N	99,500
TOTAL Other Uses	99,500		99,500
TOTAL Appropriations And Other Uses	640,462		654,384

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	65,094	B201	66,399
TOTAL Cash	65,094		66,399
Prepaid Expenses	3,345	B480	1,250
TOTAL Prepaid Expenses	3,345		1,250
TOTAL Assets and Deferred Outflows of Resources	68,439		67,649

TOWN OF Minden
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Not in Spendable Form	3,345	B806	1,250
TOTAL Nonspendable Fund Balance	3,345		1,250
Assigned Appropriated Fund Balance	11,925	B914	11,925
Assigned Unappropriated Fund Balance	53,169	B915	54,474
TOTAL Assigned Fund Balance	65,094		66,399
TOTAL Fund Balance	68,439		67,649
TOTAL Liabilities, Deferred Inflows And Fund Balance	68,439		67,649

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	42,150	B1001	39,262
TOTAL Real Property Taxes	42,150		39,262
Sales Tax (from County)		B1120	
TOTAL Non Property Tax Items	0		0
Planning Board Fees	7,298	B2115	7,252
TOTAL Departmental Income	7,298		7,252
Public Safety Services For Other Govts		B2260	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	17	B2401	17
TOTAL Use of Money And Property	17		17
Building And Alteration Permits	750	B2555	
TOTAL Licenses And Permits	750		0
Sales, Other		B2655	
TOTAL Sale of Property And Compensation For Loss	0		0
TOTAL Revenues	50,215		46,531
TOTAL Detail Revenues And Other Sources	50,215		46,531

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Police, Contr Expend		B31204	
TOTAL Police	0		0
Safety Inspection, Pers Serv		B36201	
TOTAL Safety Inspection	0		0
TOTAL Public Safety	0		0
Public Health, Pers Serv	1,200	B40101	1,200
TOTAL Public Health	1,200		1,200
TOTAL Health	1,200		1,200
Veterans Service, Contr Expend	250	B65104	1,000
TOTAL Veterans Service	250		1,000
TOTAL Economic Assistance And Opportunity	250		1,000
Youth Prog, Contr Expend	2,850	B73104	3,227
TOTAL Youth Prog	2,850		3,227
Library, Contr Expend	3,000	B74104	3,000
TOTAL Library	3,000		3,000
TOTAL Culture And Recreation	5,850		6,227
Zoning, Pers Serv	2,400	B80101	2,200
Zoning, Contr Expend		B80104	
TOTAL Zoning	2,400		2,200
Planning, Pers Serv	4,380	B80201	4,380
Planning, Contr Expend	1,583	B80204	4,573
TOTAL Planning	5,963		8,953
Refuse & Garbage, Contr Expend	17,724	B81604	19,450
TOTAL Refuse & Garbage	17,724		19,450
TOTAL Home And Community Services	26,087		30,603
State Retirement, Empl Bnfts	14,000	B90108	7,095
Social Security , Empl Bnfts	610	B90308	595
Worker's Compensation, Empl Bnfts	341	B90408	600
TOTAL Employee Benefits	14,951		8,290
TOTAL Expenditures	48,339		47,320
TOTAL Detail Expenditures And Other Uses	48,339		47,320

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	66,563	B8021	68,439
Restated Fund Balance - Beg of Year	66,563	B8022	68,439
ADD - REVENUES AND OTHER SOURCES	50,215		46,531
DEDUCT - EXPENDITURES AND OTHER USES	48,339		47,320
Fund Balance - End of Year	68,439	B8029	67,649

TOWN OF Minden
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	39,262	B1049N	39,646
Est Rev - Non Property Tax Items	25,000	B1199N	25,000
EsT. ReV. - Intergovernmental Charges	2,500	B2399N	2,500
Est Rev - Use of Money And Property	50	B2499N	50
TOTAL Estimated Revenues	66,812		67,196
Appropriated Fund Balance	11,925	B599N	11,925
TOTAL Estimated Other Sources	11,925		11,925
TOTAL Estimated Revenues And Other Sources	78,737		79,121

TOWN OF Minden
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	16,000	B1999N	16,000
App - Public Safety	0	B3999N	
App - Health	1,200	B4999N	1,248
App-Economic Assistance And Opportunity	1,000	B6999N	1,000
App - Culture And Recreation	7,500	B7999N	7,500
App - Home And Community Services	38,720	B8999N	39,056
App - Employee Benefits	14,317	B9199N	14,317
TOTAL Appropriations	78,737		79,121
TOTAL Appropriations And Other Uses	78,737		79,121

TOWN OF Minden
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	439,448	DB201	475,423
TOTAL Cash	439,448		475,423
Prepaid Expenses	12,002	DB480	9,687
TOTAL Prepaid Expenses	12,002		9,687
TOTAL Assets and Deferred Outflows of Resources	451,450		485,110

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Not in Spendable Form	12,002	DB806	9,687
TOTAL Nonspendable Fund Balance	12,002		9,687
Assigned Appropriated Fund Balance	150,000	DB914	191,657
Assigned Unappropriated Fund Balance	289,448	DB915	283,766
TOTAL Assigned Fund Balance	439,448		475,423
TOTAL Fund Balance	451,450		485,110
TOTAL Liabilities, Deferred Inflows And Fund Balance	451,450		485,110

TOWN OF Minden
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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	156,670	DB1001	57,170
TOTAL Real Property Taxes	156,670		57,170
Sales Tax (from County)	444,427	DB1120	441,177
TOTAL Non Property Tax Items	444,427		441,177
Transportation Services, Other Govts	18,757	DB2300	18,757
Snow Removal Services-Other Govts	289,386	DB2302	297,425
TOTAL Intergovernmental Charges	308,143		316,181
Interest And Earnings	112	DB2401	112
TOTAL Use of Money And Property	112		112
Sales of Equipment		DB2665	10,100
Insurance Recoveries	6,579	DB2680	
TOTAL Sale of Property And Compensation For Loss	6,579		10,100
Refunds of Prior Year's Expenditures	2,950	DB2701	
TOTAL Miscellaneous Local Sources	2,950		0
St Aid, Consolidated Highway Aid	96,161	DB3501	67,377
TOTAL State Aid	96,161		67,377
Fed Aid, Emergency Disaster Assistance	59,147	DB4960	
TOTAL Federal Aid	59,147		0
TOTAL Revenues	1,074,188		892,117
Interfund Transfers		DB5031	99,500
TOTAL Interfund Transfers	0		99,500
TOTAL Other Sources	0		99,500
TOTAL Detail Revenues And Other Sources	1,074,188		991,617

TOWN OF Minden
Annual Update Document
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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Unallocated Insurance, Contr Expend		DB19104	
TOTAL Unallocated Insurance	0		0
TOTAL General Government Support	0		0
Street Admin, Pers Serv		DB50101	
Street Admin, Contr Expend		DB50104	
TOTAL Street Admin	0		0
Maint of Streets, Pers Serv	127,513	DB51101	147,078
Maint of Streets, Contr Expend	112,871	DB51104	150,923
TOTAL Maint of Streets	240,384		298,001
Perm Improve Highway, Equip & Cap Outlay	103,295	DB51122	79,183
TOTAL Perm Improve Highway	103,295		79,183
Machinery, Equip & Cap Outlay	45,280	DB51302	22,293
Machinery, Contr Expend	85,000	DB51304	99,646
TOTAL Machinery	130,280		121,938
Snow Removal, Pers Serv	142,458	DB51421	145,713
Snow Removal, Contr Expend	97,618	DB51424	78,426
TOTAL Snow Removal	240,076		224,139
TOTAL Transportation	714,035		723,262
State Retirement, Empl Bnfts	47,839	DB90108	41,061
Social Security, Empl Bnfts	20,653	DB90308	22,399
Worker's Compensation, Empl Bnfts	14,000	DB90408	19,000
Unemployment Insurance, Empl Bnfts		DB90508	
Hospital & Medical (dental) Ins, Empl Bnft	187,304	DB90608	152,236
TOTAL Employee Benefits	269,796		234,696
TOTAL Expenditures	983,831		957,957
TOTAL Detail Expenditures And Other Uses	983,831		957,957

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	361,093	DB8021	451,450
Restated Fund Balance - Beg of Year	361,093	DB8022	451,450
ADD - REVENUES AND OTHER SOURCES	1,074,188		991,617
DEDUCT - EXPENDITURES AND OTHER USES	983,831		957,957
Fund Balance - End of Year	451,450	DB8029	485,110

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	57,170	DB1049N	46,113
Est Rev - Non Property Tax Items	405,000	DB1199N	405,000
Est. ReV. - Intergovernmental Charges	292,830	DB2399N	292,830
Est Rev - Use of Money And Property	500	DB2499N	500
Est Rev - State Aid	50,000	DB3099N	50,000
TOTAL Estimated Revenues	805,500		794,443
Estimated - Interfund Transfer	99,500	DB5031N	99,500
Appropriated Fund Balance	150,000	DB599N	191,657
TOTAL Estimated Other Sources	249,500		291,157
TOTAL Estimated Revenues And Other Sources	1,055,000		1,085,600

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	806,700	DB5999N	791,700
App - Employee Benefits	248,300	DB9199N	293,900
TOTAL Appropriations	1,055,000		1,085,600
TOTAL Appropriations And Other Uses	1,055,000		1,085,600

TOWN OF Minden
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For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	55,200	K101	55,200
Buildings	108,068	K102	108,068
Machinery And Equipment	720,934	K104	720,934
TOTAL Fixed Assets (net)	884,202		884,202
TOTAL Assets and Deferred Outflows of Resources	884,202		884,202

TOWN OF Minden
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	884,202	K159	884,202
TOTAL Investments in Non-Current Government Assets	884,202		884,202
TOTAL Fund Balance	884,202		884,202
TOTAL	884,202		884,202

TOWN OF Minden
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Balance Sheet

Code Description	2015	EdpCode	2016
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TOWN OF Minden
Annual Update Document
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Balance Sheet

Code Description	2015	EdpCode	2016
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TOWN OF Minden
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	123,472	SF1001	126,360
TOTAL Real Property Taxes	123,472		126,360
TOTAL Revenues	123,472		126,360
TOTAL Detail Revenues And Other Sources	123,472		126,360

TOWN OF Minden
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fire Protection, Contr Expend	123,472	SF34104	126,360
TOTAL Fire Protection	123,472		126,360
TOTAL Public Safety	123,472		126,360
TOTAL Expenditures	123,472		126,360
TOTAL Detail Expenditures And Other Uses	123,472		126,360

TOWN OF Minden
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	123,472		126,360
DEDUCT - EXPENDITURES AND OTHER USES	123,472		126,360
Fund Balance - End of Year		SF8029	

TOWN OF Minden
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	8,433	TA200	100
TOTAL Cash	8,433		100
TOTAL Assets and Deferred Outflows of Resources	8,433		100

TOWN OF Minden
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Group Insurance	100	TA20	100
Other Funds (specify)	8,333	TA85	
TOTAL Agency Liabilities	8,433		100
TOTAL Liabilities	8,433		100
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,433		100

TOWN OF Minden
Statement of Indebtedness
For the Fiscal Year Ending 2016

2/4/2017

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Minden
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$475.00
Demand Deposits	9Z2011	\$6,694.31
Time Deposits	9Z2021	\$885,392.80
Total		<u>\$892,562.11</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$648,101.84
Total		<u>\$898,101.84</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Minden
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0667	\$3,158	\$0	\$2,658	\$500
*****-0675	\$3,536	\$0	\$3,436	\$100
*****-1052	\$343,571	\$0	\$0	\$343,571
*****-1060	\$66,399	\$0	\$0	\$66,399
*****-1079	\$475,423	\$0	\$0	\$475,423
Total Adjusted Bank Balance				\$885,993
Petty Cash				\$475.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$886,468
Total Cash Balance All Funds			9ZCASHB *	\$886,468
* Must be equal				

TOWN OF Minden
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u> </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Minden
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$77,756.00	9	12	3
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$42,645.77	9	23	
90408	Worker's Compensation Insurance	\$24,396.00	9	23	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$171,542.87	8		3
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$316,340.64			
Computed Total From Financial Section (comparative purposes only)		\$316,340.64			

TOWN OF Minden
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,254	2,613	gallons	
Diesel Fuel	\$16,997	10,512	gallons	
Fuel Oil	\$5,721	3,485	gallons	
Natural Gas	\$798	1,243	cubic feet	Therms
Electricity	\$5,108	27,888	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Minden
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Cheryl Reese, hereby certify that I am the Chief Fiscal Officer of the Town of Minden, and that the information provided in the annual financial report of the Town of Minden, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Minden, and adopted by me as my signature for use in conjunction with the filing of the Town of Minden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Minden's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

Carl J. Rockefeller
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 993-4781
Telephone Number

02/04/2017
Date of Certification

Cheryl Reese
Name

Town Supervisor
Title

134 ST HWY 80, Fort Plain, NY 13368
Official Address

(518) 993-3966
Official Telephone Number

TOWN OF Minden
Financial Comments
For the Fiscal Year Ending 2016